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EUROGATE GROUP'S CONTAINER HANDLING VOLUMES REMAIN STABLE IN 2018

- **Handling volumes in Germany at a stable level**
- **Clearly positive development in Hamburg in second half-year**
- **Wilhelmshaven reports double-digit growth for third consecutive year**
- **Decline in handling volumes in Italy and Portugal**
- **Intermodal business continues to grow**

Bremen, 11 February 2019 – Despite the persistently challenging market environment, the EUROGATE Group was able to keep container handling volumes almost stable in the past financial year. In 2018, the Group handled a total of **14.1 million TEUs** (standard containers) at its 12 locations in and around Europe. The volume of intermodal container transports increased by 2.8 per cent to around **1.05 million TEUs**.

At the EUROGATE Group's **five German terminals**, the previous year's handling figures were confirmed. Overall, **7.76 million TEUs** were handled here in 2018 (-0.2 per cent, 2017: 7.78 million TEUs).

At a good **5.48 million TEUs**, the **Bremerhaven** container terminals recorded a throughput almost on a par with 2017 (-1.3 per cent, 2017: 5.54 million TEUs). The schedule changes made by the shipping line alliances in April/May 2018 had no significant impact on this location.

At EUROGATE Container Terminal **Hamburg** by contrast, handling volumes decreased slightly by 3 per cent overall to just below **1.65 million TEUs**; however, the integration of Hamburg Süd into the Maersk Group and the successful acquisition of new customer Hyundai Merchant Marine halted the negative trend of the past few years brought about by the restructuring of the alliances. Thus, following a

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weak first six months with a decline of around 16 per cent, capacity utilisation at the terminal recovered significantly in the second half-year.

With an increase of 18.3 per cent in 2018, EUROGATE Container Terminal **Wilhelmshaven** recorded double-digit growth for the third consecutive year. In 2018, in excess of **650,000 TEUs** were handled here for the first time.

Significant declines at the transshipment terminals in **Italy** impacted negatively on handling volumes. **Cagliari** in particular has been very hard hit by the transfer of scheduled services to other terminals and is losing almost 50 per cent of its handling volumes. **Gioia Tauro** recorded a decline of 4.5 per cent but remains at a high level (**2.29 million TEUs**). Against this trend, the terminals in **La Spezia** (**1.35 million TEUs**, +0.8 per cent) and **Salerno** (**332,000 TEUs**, +5.6 per cent) developed positively.

The other terminals in the EUROGATE Group also reported stable handling volumes year-on-year overall. In **Tangier**, Morocco, the handling volume remained at the same high level as the previous year with **1.38 million TEUs**. The strike-related decline in volumes in **Lisbon**, Portugal, of around 30 per cent to **137,000 TEUs** was offset by the positive development of the location in **Limassol**, Cyprus, with around 14 per cent growth to almost **394,000 TEUs**. The transshipment volume in **Ust-Luga**, Russia, was **69,000 TEUs** (-7.1 per cent, 2017: 74,000 TEUs) due to sanctions.

Michael Blach, Chairman of the EUROGATE Group Management Board, comments: *"We can be satisfied with the handling figures for*

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2018. Above all, the fact that we were able to maintain a very stable level in Germany is gratifying and shows that we can hold our own against the western ports and the new competitors on the Baltic Sea coast. Although 2018 was without a doubt a successful year, the trend in handling volumes shows us that the spread of opportunities and risks, as well as their impact on our business, has increased against the background of the changed parameters. With this in mind, our priority is to leverage the opportunities in order to expand our market position."

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Container handling volumes in 2018 at a glance:

	2018 (in TEUs)	2017 (in TEUs)	Change (in %)
Bremerhaven	5,467,468	5,536,889	-1.3
Hamburg	1,635,900	1,686,364	-3.0
Wilhelmshaven	655,790	554,449	+18.3
Germany	7,759,158	7,777,702	-0.2
Italy	4,356,419	4,636,655	-6.0
Portugal (Lisbon)	137,411	195,029	-29.5
Morocco (Tangier)	1,377,317	1,384,714	-0.5
Russia (Ust-Luga)	68,891	74,133	-7.1
Cyprus (Limassol)	393,574	344,949	+14.1
TOTAL EUROGATE Group	14,092,770	14,413,182	-2.2

Intermodal transport volumes in 2018 at a glance:

	2018 (in TEUs)	2017 (in TEUs)	Change (in %)
Germany	654,560	657,969	-0.5
Truck	87,567	91,908	-4.7
Rail	566,993	566,061	+0.2
Italy	311,049	301,009	+3.3
Portugal/Brazil	81,094	59,252	+36.9
TOTAL intermodal	1,046,703	1,018,230	+2.8



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Date for the media

The EUROGATE annual press conference will take place this year in Bremen on Wednesday, 3 April 2019.

About EUROGATE:

EUROGATE is the leading, shipping line independent container terminal operator Group in Europe. Jointly with the Italian terminal operator Contship Italia, the company operates a network of fourteen container terminals at twelve locations from the North Sea coast to the Mediterranean area. In addition to container handling services at seaports, EUROGATE offers intermodal transport and cargomodal services. EUROGATE was founded in 1999, and handled 14.1 million TEUs Europe-wide in 2018. For more information visit www.eurogate.eu.

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